Message Text

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PAGE 01 STATE 136710 ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02 EPG-02 OMB-01 /060 R

FSE

EXIMBANK

DRAFTED BY XMB:LA WOLFE:SMB APPROVED BY EB/IFD/ODF:FHTHOMAS XMB: C E HOUSTON EA/K:PMAYHEW (PHONE)

-----140357Z 057398 /14

R 132209Z JUN 77 FM SECSTATE WASHDC TO AMEMBASSY SEOUL

UNCLAS STATE 136710

E.O. 11652: NA

TAGS: EFIN, KS

SUBJECT: EXIMBANK GUARANTEE FOR KOREAN AIRLINES (KAL)

- 1. EXIMBANK HAS AUTHORIZED A DOLLARS 21,200,000 GUARANTEE OF PRIVATE FINANCING TO PROVIDE 40 PERCENT OF THE DOLLARS 53,000,000 COST OF ONE BOEING 747-200F FREIGHTER WITH REPLACEMENT ENGINE, GROUND SUPPORT EQUIPMENT, SPARE PARTS AND TRAINING.
- 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR DOLLARS 7,950,000. THE BALANCE UNCLASSIFIED

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OF 45 PERCENT OR DOLLARS 23,850,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TEN YEARS, BEGINNING JUNE 30, 1979.

3. REQUEST EMBASSY ADVISE KOREAN AIR LINES OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO KOREAN AIR LINES. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: COMMERCIAL AIRCRAFT, CREDIT AGREEMENTS

Control Number: n/a

Copy: SINGLE Sent Date: 13-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE136710
Document Source: CORE
Document Unique ID: 000

Document Unique ID: 00 Drafter: LA WOLFE:SMB Enclosure: n/a

Executive Order: N/A Errors: N/A **Expiration:**

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Reference: n/a Retention: 0

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Subject: EXIMBANK GUARANTEE FOR KOREAN AIRLINES (KAL)

TAGS: EFIN, EAIR, KS, XMB

To: SEOUL Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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